



2016 HOLIDAY SKIP-A-PAY



YES, I would like to skip my next payment on the following eligible **CSCU** vehicle or signature loan:

Loan Number: (up to 2 loans) _____

Withdraw skip fees from my CSCU: (circle one) **Savings** **Checking** **CSCU VISA Card**

Primary Borrower Name and Address: (please print) _____

Primary Borrower Phone Number: _____

I understand the fee for each payment skipped is the **greater of \$ 25, or 10% of my monthly payment**. To be eligible, my loan must be current, open at least 9 months with no late or partial payments in 2016, and no charge-offs on any prior CSCU loans.

Signature (All who signed the Loan): _____

This is a Loan Extension Agreement available for closed-end, fixed-rate loans only. Interest continues to accrue during the month skipped, and loan maturity date will extend one month beyond the current maturity date. This Agreement does not otherwise alter the original terms and conditions of the loan contract. Regular payments resume the month after skip. Each Guarantor hereby consents to this extension of the loan by the Borrower and the Credit Union, without affecting the liability of any Guarantors. Guarantors agree that this or any notice by the Credit Union to any of these makers shall constitute notice to any and all Guarantors, who waive any and all notice required by the Uniform Commercial Code or applicable law. Guarantors agree that these terms apply to them jointly and severally. Only one Skip-A-Pay per eligible loan per calendar year. Maximum of two eligible loans skipped per borrower per calendar year. I understand that **if I don't have enough funds available in the account I chose above, or my loan is not eligible, my payment cannot be skipped**. This Agreement is only effective upon the withdrawal of skip fees by the Credit Union. To accept this offer, **mail or return this form at least 20 days before your next payment is due**, to: 1508 East Prospect, Ponca City, OK 74604.

Skip-A-Pay PLUS: Wish you could Skip-A-Pay with us, but your loan is somewhere else? Simply refinance with CSCU by calling our Lending Team at **(580) 718-4000, Option 2**, and make no payment for up to 45 days. Normal underwriting applies.

