



HOLIDAY SKIP-A-PAY



YES, I would like to skip my next payment on the following eligible CSCU **vehicle** or **signature** loan:

Loan Number(s): (up to 1 skip/year, 3 total skips/loan, 2 eligible loans/year – see below for details): _____

Withdraw skip fees from my CSCU: (circle one)

Savings

Checking

CSCU VISA Card

Primary Borrower NAME: _____ ADDRESS: _____

PHONE: _____ E-MAIL: _____

I understand the fee for each Skip-A-Pay is the greater of **\$ 38** dollars, or **10%** of my monthly payment.

To be eligible, my loan must be current, open at least 6 months with no late/partial/skipped payments this year, no charge-offs on any prior CSCU loans, with maximum of 1 Skip-A-Pay or Hardship Extension per calendar year, and a total of 3 skips/extensions over the life of my loan.

Signatures (of who signed the Loan): _____

This is a Loan Extension Agreement available for **closed-end consumer loans** only. Interest continues to accrue during the month skipped, and loan maturity date will extend one month beyond the current maturity date. This Agreement does not otherwise alter the original terms and conditions of the loan contract. Regular payments resume the month after skip. Each Guarantor hereby consents to this extension of the loan by the Borrower and the Credit Union, without affecting the liability of any Guarantors. Guarantors agree that this or any notice by the Credit Union to any of these makers shall constitute notice to any and all Guarantors, who waive any and all notice required by the Uniform Commercial Code or applicable law. All Guarantors agree that these terms apply to them jointly and severally. Maximum of two eligible loans skipped or hardship extension per borrower per calendar year. I understand that **if I don't have enough funds available in the fee account I chose above, or if my loan is not eligible, my payment cannot be skipped.** This Agreement is only effective upon the withdrawal of skip fees by the Credit Union. To accept this offer, **mail or return this form at least 20 days before your next payment is due**, to: Cherokee Strip Credit Union, Attn: Lending Team, 1508 East Prospect Ave, Ponca City, OK 74604.

Skip-A-Pay PLUS: Wish you could Skip-A-Pay with us, but your loan is somewhere else? Simply refinance with CSCU by calling our Lending Team at **(580) 718-4000, Option 2**, and make no payment for up to 45 days. Normal underwriting applies.

